

RECAP OF MAY 19, 2019 CONGREGATIONAL MEETING

A HUGE thank you to the 162 members that attended the Sunday, May 19 Special Congregational meeting. In case you missed the meeting, the Council presented the following motion, with informative briefings and great discussion and questions from attendees. The following was subsequently unanimously approved by the congregation:



“I move to approve the Value Engineered R&W Builders’ contract now valued around \$2.94M plus \$300K soft costs, and the congregation authorizes the Congregational Council to direct R&W Builders to commence Vision 20/20 Phase 1 project construction if the Congregational Council determines that the project is financially viable based on the final total of additional pledges received by June 2, 2019 (amended from May 26, 2019).”

The following briefings were presented:

Building Committee Update **Jim Curtis** (Building Committee Chair)
Executive Committee Update **Andy Dichsen** (Congregation President)
Building Finance Update **Susan Carlson** (Congregation Treasurer)
Capital Campaign Update **Don Schafer** (Stewardship Board/Capital Campaign Chair)

A quick recap — The briefings demonstrated that our May 2018 pledge drive was a great success. But higher than expected contract bids and calculation errors during late 2018/early 2019 Value Engineering efforts caused an unexpected negative variance between estimated income and building costs. The full Council deemed the Building project, at current funding, was not financially viable because the higher building cost would result in unmanageable future budget shortfalls.

The Council recommends the addition of a fourth pledge year and targeted \$600K of additional pledges that would allow a sustainable budget.

The unanimous approval of the motion shows that members of Faith want to continue Vision 20/20 and are ready for the financial challenge. You are asked to prayerfully consider how you can help keep Vision 20/20 moving forward, and if you are able, submit your pledge by June 2.